Terms and Conditions

Auction to be conducted on 10.09.2020 at 11.30 AM in the farm section,
ICAR-SUGARCANE BREEDING INSTITUTE, REGIONAL CENTRE, KARNAL

1. The period of Auction / Sale for Unserviceable Items with effect from the date of a receipt of the offer letter. Therefore, the bidders are requested to bid for or offer the rate for the Items, after inspecting the Items and satisfying the quality of Unserviceable Items.

2. The bidders who wish to participate in the auction shall be present on the auction spot half an hour before the start of auction so as to pay the bid security. If there is any sort of hernal/ strike, etc. on the notified date, the auction will be conducted on later date notified by the office.

3. The bidders are requested to deposit a sum of Rs. 2000/- (Rupees two thousand only) to the office as bid security. No person will be allowed to bid in the auction unless he/she remit the bid security amount before the commencement of auction time mentioned in the notice.

4. The bid security amount of the unsuccessful bidders will be returned immediately after the close of auction. The bid security of successful bidder will be retained by the office and will be adjusted towards the declared bid amount due from him/her.

5. The bidder who bid or offered the highest rate in the auction will be declared as successful bidder.

6. The successful bidder should pay the full amount declared in the auction within a day, either by swipe machine or by online payment to our office account or by D.D. drawn in favor of the Head, ICAR-Sugarcane Breeding Institute, Regional Centre, Karnal payable at State Bank of India, Model town, Branch (Code SBIN0001761), Karnal, Haryana.

7. Material may be lifted by successful bidders by 14.09.2020 without penalty in working hours between 10.00 AM to 4.00 PM in presence of FM/ representative failing which following penalty will be charged.
   I. Within five working days after auction i.e. up to 14.10.2020 without penalty
   II. After 14.10.2020 Rs. 500/- Per day till date of lifting of whole material.

8. In case successful bidder fails to pay the full bid amount within a day after conclusion of auction, the bid security amount deposited by him/her will be forfeited to the ICAR and the above items will be re-auctioned at his/her risk and cost.

9. The finalization of auction is subject to confirmation by the Head, ICAR-Sugarcane Breeding Institute, Regional Centre Karnal-132001.

10. The Institute or its staffs will not be responsible for loss/damage to the items during the tender period by natural calamities, enemy action, pests and diseases or any other means which are not within the control of the Institute.

11. The Head, ICAR-Sugarcane Breeding Institute, Regional Centre Karnal shall reserve the rights to accept or reject any bid without assigning any reasons and to cancel the auction at any time in case of violation of terms and conditions.

12. The decision of the Head, ICAR-Sugarcane Breeding Institute, Regional Centre Karnal final, in all issues related to the auction.

13. Disputes, if any, will subject to the jurisdiction as decided by the competent authority the, ICAR-Sugarcane Breeding Institute, Regional Centre Karnal.